

RESOLUTION NO. 2006-77

A RESOLUTION OF THE LODI CITY COUNCIL
AUTHORIZING THE TRANSFER OF COMMUNITY
DEVELOPMENT BLOCK GRANT FUNDS FROM PROJECT
02-07 HOUSING ASSISTANCE PROGRAMS TO PROJECT 05-02
LOEL SENIOR HOUSING ACQUISITION PROJECT

=====

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Lodi does hereby approve the transfer of \$202,200 in Community Development Block Grant funds from Project 02-07 Housing Assistance Programs to Project 05-02 LOEL Senior Housing Acquisition Project in order to expedite the LOEL Foundation acquisition of 303 E. Oak Street to provide affordable senior housing; and

BE IT FURTHER RESOLVED that the City Council further approves the administrative reallocation of \$4,691 from the City's balance of Program Administration funding (Project 03-10) to complete the funds for the acquisition.

Dated: May 3, 2006

=====

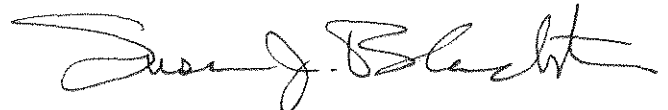
I hereby certify that Resolution No. 2006-77 was passed and adopted by the City Council of the City of Lodi in a regular meeting held May 3, 2006, by the following vote:

AYES: COUNCIL MEMBERS – Beckman, Hansen, Johnson, Mounce,
and Mayor Hitchcock

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None



SUSAN J. BLACKSTON
City Clerk